



June Board of Governors Meeting
Tuesday, August 17, 2021
3:30 PM
Meeting Via Zoom
Hollywood Hotel
1160 N Vermont Ave, Los Angeles, CA 90029

AGENDA

Call to Order and Self-Introductions.....Berj Tashjian, Chair

Public Comment

Review of July Minutes.....Berj Tashjian

Review of July Finances.....Lily Weiner

Reports from Public Agencies

CA-28.....Michael Aguilar	Council District 13.....George Hakopiants
SD- 24.....Baydsar Thomassian	LAPD Senior Lead Officer.....Lenning Davis
AD 43.....Seamus Garrity	City Attorney’s Office.....Gabrielle Taylor
LA BOS District 3.....Erin Seinfeld	

Final EHBID Renewal Steps.....Lily Weiner

LABT July Overview.....Sharyn Romano

- Architect BID + Tree Trimming Update
- Annual Lily Replacement
- Parkways

Pole Banner Design: Next Steps.....Berj Tashjian

Next Meeting Date – September 21 at 3:30 pm.....Berj Tashjian

Adjourn.....Berj Tashjian

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July Board of Governors Meeting
Tuesday, July 20, 2021
3:00 PM
Meeting Via Zoom
Hollywood Hotel
1160 N Vermont Ave, Los Angeles, CA 90029

Minutes

Attendance:

Berj Tashjian, Ellen Zaman, Jeff Zarrinam, Robert Schwartz, Mario Ceballos, Mark Brady, Suzanna Furios, Erin Seinfeld, Michael Tong, Adrian Sibal, Michael Tong

Call to Order and Self-Introductions.....Berj Tashjian, Chair

Public Comment

Susanna gave public comment, noting that Church of Scientology has been doing community cleanup in East Hollywood.

Review of June Minutes.....Berj Tashjian

Zarrinam motioned to approve the minutes for June, with the amendments below. **Motion carried.**

Review of June Finances.....Lily Weiner

Zarrinam motioned to approve the June finances, seconded by Brady. Motion carried.

Reports from Public Agencies

Seinfeld gave an update from Supervisor Kuehl, noting that half a million dollars was approved from the board of the supervisors for the next fiscal year for a variety of different budget categories.

Presentation on 1423 N. New Hampshire Blvd, Los Angeles.....Turner & Associates

Cheryl Turner presented on 1423 N. New Hampshire Los Angeles, noting that they are meeting the cities criteria for housing. She also noted they are working to minimize parking since they are close to leisure, work, and transit. The

LABT June Overview.....Sharyn Romano

Weiner gave an update on LABT, noting that LABT has been working to clean and green the sidewalk as usual, and is working on finding vendors for the Tree Trimming and Annual Lily replacement.



Holiday Decorations.....Berj Tashjian

The Board of Governors decided to forgo decoration for the upcoming year.

Pole Banner Discussion.....Berj Tashjian

The Board of Governors discussed when they will be able to start planning for new pole banners and decided to hold off conversation until the next meeting.

Adjourn.....Berj Tashjian

Meeting adjourned on 4:04 PM



EBID FINANCIALS

July 2021

1. Bank Reconciliation
2. Balance Sheet
3. Profit & Loss Detail YTD
4. Profit & Loss YTD Comparison

**Adjustments have not yet been applied by CPA*

**No assurance is provided on these financial statements*

East Hollywood Business Improvement District
Reconciliation Detail
10100 · Chase Bank - Checking, Period Ending 07/31/2021

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						39,682.51
Cleared Transactions						
Checks and Payments - 2 items						
Check	07/12/2021		Gih*Globalindustriale	X	-1,684.38	-1,684.38
Bill Pmt -Check	07/16/2021	1345	The AmGraph Group	X	-2,120.00	-3,804.38
Total Checks and Payments					-3,804.38	-3,804.38
Deposits and Credits - 2 items						
Deposit	04/09/2021			X	18,243.10	18,243.10
Deposit	05/07/2021			X	24,532.97	42,776.07
Total Deposits and Credits					42,776.07	42,776.07
Total Cleared Transactions					38,971.69	38,971.69
Cleared Balance					38,971.69	78,654.20
Uncleared Transactions						
Checks and Payments - 3 items						
Bill Pmt -Check	07/16/2021	1348	HBT		-30,382.06	-30,382.06
Bill Pmt -Check	07/16/2021	1349	Hollywood Chamber ...		-9,316.86	-39,698.92
Check	07/16/2021	1350	GTL		-5,000.00	-44,698.92
Total Checks and Payments					-44,698.92	-44,698.92
Total Uncleared Transactions					-44,698.92	-44,698.92
Register Balance as of 07/31/2021					-5,727.23	33,955.28
Ending Balance					-5,727.23	33,955.28

East Hollywood Business Improvement District

Balance Sheet

As of July 31, 2021

08/05/21

Accrual Basis

	<u>Jul 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
10100 · Chase Bank - Checking	33,955.28
10200 · Chase Bank - Savings	10,389.36
Total Checking/Savings	<u>44,344.64</u>
Other Current Assets	
12000 · Assesment Receivables	1,797.74
Total Other Current Assets	<u>1,797.74</u>
Total Current Assets	<u>46,142.38</u>
TOTAL ASSETS	<u>46,142.38</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	-14.04
Total Accounts Payable	<u>-14.04</u>
Other Current Liabilities	
26000 · Due to HCC	367.73
Total Other Current Liabilities	<u>367.73</u>
Total Current Liabilities	<u>353.69</u>
Total Liabilities	353.69
Equity	
32000 · Unrestricted Net Assets	10,979.66
32100 · Reserve from Old Bid 12-31-2011	9,387.00
Net Income	25,422.03
Total Equity	<u>45,788.69</u>
TOTAL LIABILITIES & EQUITY	<u>46,142.38</u>

Profit & Loss Detail

Type	Date	Num	Name	Memo	Cir	Split	Debit	Credit	Balance
Ordinary Income/Expense									
Expense									
60000 - Administrative & Advocacy Exps									
60110 - Accounting									
Check	07/16/2021	1350	GTL	YE 12/31/20 audit		10100 - Chase Ba...	5,000.00		5,000.00
Total 60110 - Accounting							5,000.00	0.00	5,000.00
Total 60000 - Administrative & Advocacy Exps							5,000.00	0.00	5,000.00
63000 - Maintenance Exps									
63050 - Supplies - Repairs									
Check	07/12/2021		Gih*GlobalIndustriale	new trash bin		10100 - Chase Ba...	1,684.38		1,684.38
Total 63050 - Supplies - Repairs							1,684.38	0.00	1,684.38
Total 63000 - Maintenance Exps							1,684.38	0.00	1,684.38
Total Expense							6,684.38	0.00	6,684.38
Net Ordinary Income							6,684.38	0.00	-6,684.38
Net Income							6,684.38	0.00	-6,684.38

East Hollywood Business Improvement District
Profit & Loss Prev Year Comparison
January through July 2021

08/05/21

Accrual Basis

	Jan - Jul 21	Jan - Jul 20	\$ Change	% Change
Ordinary Income/Expense				
Income				
41000 · Tax Assessments				
41110 · Current Year	62,917.28	98,859.02	-35,941.74	-36.4%
41120 · Prior Year	81,579.98	78,876.19	2,703.79	3.4%
41000 · Tax Assessments - Other	0.00	-7,537.98	7,537.98	100.0%
Total 41000 · Tax Assessments	144,497.26	170,197.23	-25,699.97	-15.1%
43000 · Interest Income	1,032.42	1.41	1,031.01	73,121.3%
Total Income	145,529.68	170,198.64	-24,668.96	-14.5%
Expense				
60000 · Administrative & Advocacy Exps				
60020 · Bank Charges	4.00	4.00	0.00	0.0%
60090 · Management Fee	18,633.72	27,136.00	-8,502.28	-31.3%
60095 · City Cost Recovery Fee	7,764.12	0.00	7,764.12	100.0%
60110 · Accounting	7,500.00	0.00	7,500.00	100.0%
Total 60000 · Administrative & Advocacy Exps	33,901.84	27,140.00	6,761.84	24.9%
61000 · Marketing & Promotion				
61020 · Marketing & Promotion	2,646.08	273.75	2,372.33	866.6%
Total 61000 · Marketing & Promotion	2,646.08	273.75	2,372.33	866.6%
62000 · Streetscape				
62100 · Groundskeeping & Landscaping	40,197.60	56,853.36	-16,655.76	-29.3%
Total 62000 · Streetscape	40,197.60	56,853.36	-16,655.76	-29.3%
63000 · Maintenance Exps				
63050 · Supplies - Repairs	1,684.38	0.00	1,684.38	100.0%
63080 · Janitorial & Cleaning	34,242.40	48,430.64	-14,188.24	-29.3%
63081 · Janitorial supplies	3,099.05	2,398.93	700.12	29.2%
63160 · Other Services	517.99	0.00	517.99	100.0%
63190 · Street Repairs	3,600.00	4,839.83	-1,239.83	-25.6%
63000 · Maintenance Exps - Other	0.00	225.00	-225.00	-100.0%
Total 63000 · Maintenance Exps	43,143.82	55,894.40	-12,750.58	-22.8%
64000 · Taxes & Insurance Expenses	218.31	0.00	218.31	100.0%
Total Expense	120,107.65	140,161.51	-20,053.86	-14.3%
Net Ordinary Income	25,422.03	30,037.13	-4,615.10	-15.4%
Net Income	25,422.03	30,037.13	-4,615.10	-15.4%